

19

देबाशीष पण्डा, भा.प्र.से.
सचिव

Debasish Panda, IAS
Secretary

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सत्यमेव जयते

भारत सरकार
वित्तीय सेवाएँ विभाग
वित्त मंत्रालय
जीवन दीप भवन, तीसरी मंजिल
१०, पार्लियामेन्ट स्ट्रीट,
नई दिल्ली-११०००१
GOVERNMENT OF INDIA
DEPARTMENT OF FINANCIAL SERVICES
MINISTRY OF FINANCE
3rd FLOOR, JEEVAN DEEP BUILDING
SANSAD MARG, NEW DELHI-110 001
E-mail: secy-fs@nic.in
Dated, the 29th November, 2021

D.O. No. 14/17/2019-Vig

Government has consistently been assuring Bankers that adequate measures shall be taken to protect bona-fide commercial decisions taken by them and distinction would be made between genuine commercial failures and culpability. As part of this endeavour of Government, Section 17A was incorporated in Prevention of Corruption Act requiring prior permission before initiating action against a Public Servant.

2. Consequently, in order to standardise and operationalise procedures with a view to achieving uniform and effective implementation for prior approval processes under Section 17A of PC Act, Department of Personnel and Training (DoPT) has laid down Standard Operating Procedures (SOP) for handling information in respect of a Public Servant, which stipulates a mandatory requirement for a Police Officer, to seek previous approval for conducting any enquiry or inquiry or investigation into any offence committed by a Public Servant under the Prevention of Corruption Act, which is relatable to any recommendation made or decision taken by him in the discharge of his official functions/ duties. A copy of DoPT letter no. 428/07/2021-AVD-IV(B) dated 03.09.2021 is enclosed.

3. Further, Government, by way of safeguard against inadequately informed investigations against bank officers/ workmen, has separately issued Framework on Staff Accountability for NPA Accounts up to Rs.50 crores (other than fraud accounts) which are also aimed at protecting employees for their bona-fide decisions while ensuring accountability for wrong doing or inaction. (Copy enclosed).

4. I would, therefore, request you to bring the above two guidelines to the notice of all concerned, including all subordinate and attached offices and organisations under the administrative control of the Ministries/ Departments of the respective State Government for strict compliance.

Yours Sincerely,
Sd/-
(Debasish Panda)

Chief Secretaries, All States / UT (List Attached)

Copy to:

The Cabinet Secretary, Cabinet Secretariat, Rashtrapati Bhawan, New Delhi
Home Secretary, Ministry of Home Affairs, North Block, New Delhi
Secretary, Department of Personnel & Training, North Block, New Delhi

(Debasish Panda)

20

F.No.14/18/2019-Vig.
Government of India
Ministry of Finance
Department of Financial Services

3rd Floor, Jeevan Deep Building,
Parliament Street, New Delhi.
Dated the 29th October, 2021.

To:
The Chairman, SBI /
The MD&CEO, All PSBs/
The CVO, All PSBs

Sub: Staff Accountability Framework for NPA Accounts up to Rs.50 Crores (Other Than Fraud Cases)

Sir/Madam,

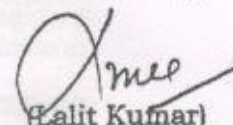
Consolidation and up-dation of guidelines on Staff Accountability in line with the current business requirements etc. has been engaging the attention of Government & Central Vigilance Commission (CVC) for some time. Staff accountability as an exercise is aimed at protecting employees for their bona fide actions while ensuring accountability for wrong doing or inaction.

2. Within this overall context, the guidelines on 'Staff Accountability Framework for NPA Accounts up to Rs.50 Crores (Other than Fraud Case)' have been finalised in consultation with Central Vigilance Commission, and are annexed herewith.

3. It is advised that Banks may suitably revise Staff Accountability Policy/ Other relevant Policies based on the above broad parameters and frame the procedures with approval of respective Board.

4. These guidelines shall be implemented w.e.f. 01.04.2022 i.e. for accounts turning NPA on or after 01.04.2022.

Yours faithfully,



(Lalit Kumar)
Joint Secretary to Govt. of India
Tel: 011-23748773
Email: lkumar@nic.in


Copy to:

i) Shri P Daniel, Additional Secretary, Central Vigilance Commissioner w.r.t. his O.M. No. 20/Misc/27 dated 08.10.2021

Copy for information to:

- i) PS to Secretary, DFS
- ii) PS to AS & CVO
- iii) PS to AS (Insurance)
- iv) Government Nominee Directors
- v) Chief General Manager, Dept of Banking Supervision, RBI, Mumbai
- vi) The Chairman, Indian Banks Association, Mumbai

28



F.No.14/18/2019-Vig.
Government of India
Ministry of Finance
Department of Financial Services

3rd Floor, Jeevan Deep Building,
Parliament Street, New Delhi.
Dated the 1st November, 2021

To:
The C&MD, NABARD/SIDBI,
The MD&CEO, EXIM Bank/NHB/IFCI/IIFCL,
The CVO, All FIs

Sub: Staff Accountability Framework for NPA Accounts up to Rs.50 Crores (Other Than Fraud Cases)

Sir/Madam,

Consolidation and up-dation of guidelines on Staff Accountability in line with the current business requirements etc. has been engaging the attention of Government & Central Vigilance Commission (CVC) for some time. Staff accountability as an exercise is aimed at protecting employees for their bona fide actions while ensuring accountability for wrong doing or inaction.

2. Within this overall context, the guidelines on 'Staff Accountability Framework for NPA Accounts up to Rs.50 Crores (Other than Fraud Case)' have been finalised in consultation with Central Vigilance Commission, and are **annexed** herewith.
3. It is advised that all FIs/ PSICs may suitably revise Staff Accountability Policy/ Other relevant Policies based on the above broad parameters and frame the procedures with approval of respective Board.
4. These guidelines shall be implemented w.e.f. 01.04.2022 i.e. for accounts turning NPA on or after 01.04.2022.

Yours faithfully,


(Lalit Kumar)

Economic Advisor
Tel: 011-23748773
Email: lkumar@nic.in

Copy to:

- i) Shri P Daniel, Additional Secretary, Central Vigilance Commissioner w.r.t. his O.M. No. 20/Misc/27 dated 08.10.2021

Copy for information to:

- i) PS to Secretary, DFS
- ii) PS to AS & CVO
- iii) Government Nominee Directors
- iv) Chief General Manager, Dept of Banking Supervision, RBI, Mumbai
- v) The Chairman, Indian Bank's Association, Mumbai