

## **BANK GUARANTEE**

**To:**

SSP (L&O) Cum Nodal Officer - CCTNS Project,  
Office of the SSP (L&O),  
No 1.Damas Street  
Puducherry

Whereas **Wipro Limited** having its Registered Office at Doddakannelli Sarjapur Road Bangalore 560 035. Hereinafter called 'The CONSULTANT' has undertaken, in pursuance of contract Dated: XX.YY.2010 Hereinafter called 'The Contract'.

AND WHEREAS it has been stipulated by you in the said contract that the consultant shall furnish you with a Bank Guarantee by a recognized bank for a sum equivalent to **RS.1,54,370/-** (Rupees: One Lakh Fifty Four Thousand Three Hundred Eighty Seven Only) which is 10% of the total value of contract **RS15,43,693/- ( Rupees Fifteen Lakhs Forty Three Thousand Six Hundred Ninety Three Only)** as Performance money payable by the "Consultant" as security

AND WHEREAS we, **State Bank of India**, Industrial Finance Branch, Residency Road, Bangalore – 560 001 have agreed to give the Consultant a Guarantee.

THEREFORE WE hereby affirm that we are Guarantors and responsible to you on behalf of the Consultant, up to a total being amount payable as Security against performance, and we undertake to pay you, upon your first written demand declaring the Consultant to be in default under the contract and without cavil or argument, any sum or sums within the limit **RS.1,54,370/-** (Rupees: One Lakh Fifty Four Thousand Three Hundred Eighty Seven Only) as aforesaid, without your needing to prove or to show ground or reasons for your demand of the sum specified therein.

This guarantee is valid till **XX.YY.2010**

**Notwithstanding anything contained herein above:**

- 1) Our maximum liability under this Bank guarantee shall not exceed **RS.1,54,370/- (Rupees: One Lakh Fifty Four Thousand Three Hundred Eighty Seven Only)****
- 2) This Bank guarantee shall be valid up to **XX.YY.2010****
- 3) We are liable to pay the guaranteed amount or any part thereof under this Bank guarantee only and only if you serve upon us a written claim or demand and the same is received by us on or before **XX.YY.2010**.**